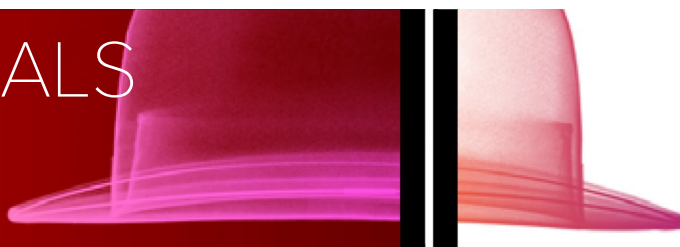


# INDEX SIGNALS

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## HEADLINE INDICES

		1 MTH	3 MTHS	6 MTHS	1 YEAR	3 YEARS	5 YEARS	10 YEARS
J203T	FTSE/JSE ALL SHARE INDEX	-1.7%	-0.3%	0.5%	7.1%	5.3%	5.0%	11.0%
J403T	FTSE/JSE SWIX INDEX	-1.8%	0.2%	0.7%	4.1%	3.9%	3.6%	11.2%
J433T	FTSE/JSE CAPPED SWIX INDEX	-2.6%	-1.0%	0.5%	1.2%	1.8%	2.3%	-
J303T	FTSE/JSE CAPI INDEX	-2.0%	-0.9%	0.4%	5.6%	4.2%	4.6%	10.9%
J253T	FTSE/JSE SA LISTED PROPERTY INDEX	-3.1%	-4.3%	-5.7%	-9.5%	-5.2%	-0.8%	10.5%
ALBI	JSE ALL BOND COMPOSITE INDEX	1.2%	3.3%	4.5%	8.5%	9.3%	6.7%	9.0%
STFIND	STEFI INDEX	0.6%	1.7%	3.5%	7.2%	7.3%	7.2%	6.5%
MSCIR	MSCI WORLD INDEX (R)	6.7%	4.5%	13.0%	33.2%	15.6%	14.7%	17.6%

## OTHER FTSE/JSE INDICES

		1 MTH	3 MTHS	6 MTHS	1 YEAR	3 YEARS	5 YEARS	10 YEARS
J210T	FTSE/JSE RESOURCE 10 INDEX	-3.6%	2.0%	7.8%	17.5%	14.6%	6.3%	3.2%
J211T	FTSE/JSE INDUSTRIAL 25 INDEX	2.1%	1.7%	-1.7%	12.2%	3.8%	4.1%	15.6%
J212T	FTSE/JSE FINANCIAL 15 INDEX	-5.9%	-6.5%	-4.1%	-11.0%	4.6%	2.5%	11.7%
J200T	FTSE/JSE TOP 40 INDEX	-1.4%	0.1%	0.3%	7.9%	6.1%	5.2%	10.8%
J201T	FTSE/JSE MID CAP INDEX	-3.1%	2.1%	9.6%	9.4%	2.2%	3.8%	12.0%
J202T	FTSE/JSE SMALL CAP INDEX	-0.7%	-1.7%	-3.7%	-6.7%	-6.5%	-1.5%	9.2%
J259T	FTSE/JSE DIVIDEND PLUS INDEX	-4.5%	-4.3%	-5.1%	-2.0%	7.7%	3.7%	9.9%
J251T	FTSE/JSE PREFERENCE SHARE INDEX	-0.8%	1.0%	4.2%	16.7%	9.2%	9.7%	7.0%
J254T	FTSE/JSE CAPPED PROPERTY INDEX	-4.0%	-6.0%	-4.5%	-12.9%	-7.8%	-3.9%	8.7%

## SOUTH AFRICAN INFLATION RATES TO DECEMBER 2019

	1 MTH	3 MTHS	6 MTHS	1 YEAR	3 YEARS	5 YEARS	10 YEARS
HEADLINE CPI	0.3%	0.4%	1.2%	4.0%	4.4%	5.0%	5.1%
PPI	0.2%	0.2%	0.4%	3.4%	4.6%	5.1%	5.9%

## INTERNATIONAL INDICES IN USD

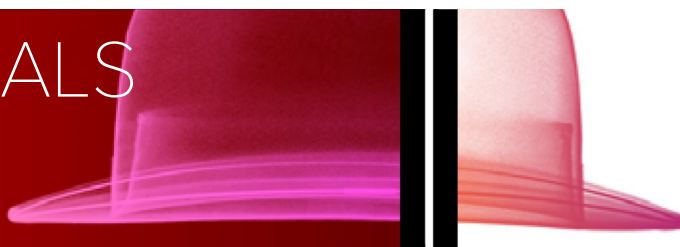
	1 MTH	3 MTHS	6 MTHS	1 YEAR	3 YEARS	5 YEARS	10 YEARS
MSCI ALL COUNTRY WORLD INDEX	-1.1%	4.9%	7.4%	16.0%	11.0%	8.5%	9.1%
MSCI WORLD INDEX	-0.6%	5.2%	7.9%	17.7%	11.5%	9.0%	9.9%
MSCI EMERGING MARKET INDEX	-4.7%	2.3%	3.4%	3.8%	7.9%	4.5%	3.8%
BLOOMBERG BARCLAYS GLOBAL AGGREGATE BOND INDEX	1.3%	1.1%	2.8%	6.6%	4.3%	2.6%	2.6%

## EXCHANGE RATES

	1 MTH	3 MTHS	6 MTHS	1 YEAR	3 YEARS	5 YEARS	10 YEARS
USD/ZAR*	7.3%	-0.6%	4.7%	13.1%	3.7%	5.2%	7.0%
EUR/ZAR*	6.0%	-1.2%	4.7%	9.6%	4.6%	4.8%	4.7%
GBP/ZAR*	6.8%	1.2%	13.4%	13.8%	5.3%	2.5%	5.0%
JPY/ZAR*	7.6%	-1.0%	5.0%	13.6%	5.8%	7.0%	5.1%

# INDEX SIGNALS

31 JANUARY 2020

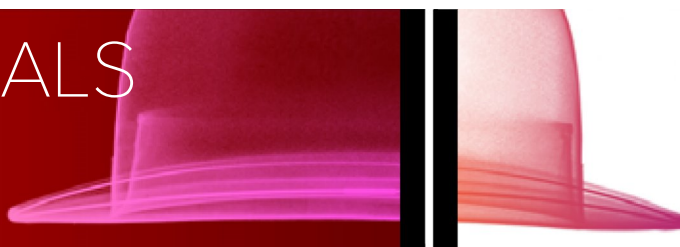


## FTSE/JSE ECONOMIC GROUP AND SECTOR INDICES

		1 MTH	3 MTHS	6 MTHS	1 YEAR	3 YEARS	5 YEARS	10 YEARS
J203T	FTSE/JSE ALL SHARE INDEX	-1.7%	-0.3%	0.5%	7.1%	5.3%	5.0%	11.0%
J510T	BASIC MATERIALS	-3.5%	2.3%	8.5%	20.3%	15.2%	11.9%	5.8%
J135T	CHEMICALS	-19.2%	-10.3%	-19.7%	-36.6%	-13.1%	-7.1%	4.4%
J173T	FORESTRY & PAPER	-7.5%	-2.5%	-5.2%	-12.9%	-0.2%	9.3%	19.1%
J175T	INDUSTRIAL METALS	-15.8%	-5.6%	-22.0%	11.6%	20.7%	12.2%	1.9%
J177T	MINING	-1.3%	4.2%	13.9%	36.1%	22.5%	15.6%	6.6%
J150T	GOLD MINING	1.4%	4.8%	40.5%	98.5%	25.5%	14.9%	3.8%
J153T	PLATINUM & PRECIOUS METALS	-3.0%	22.2%	69.3%	161.4%	39.3%	13.7%	-1.2%
J154T	GENERAL MINING	-1.5%	1.3%	3.7%	17.4%	19.2%	15.1%	8.0%
J520T	INDUSTRIALS	-5.4%	-8.2%	-4.9%	-17.1%	-5.1%	-2.4%	7.1%
J235T	CONSTRUCTION & MATERIALS	-4.5%	-9.7%	-10.6%	-17.7%	-8.9%	-11.6%	-8.5%
J272T	GENERAL INDUSTRIALS	-4.2%	-7.7%	-4.6%	-16.7%	-3.6%	0.3%	12.2%
J273T	ELECTRONIC & ELECTRICAL EQUIPMENT	-10.5%	-9.0%	-0.3%	-6.0%	-4.9%	-4.6%	-1.0%
J275T	INDUSTRIAL ENGINEERING	-12.1%	-24.0%	-34.5%	-55.6%	-35.1%	-23.7%	-3.1%
J277T	INDUSTRIAL TRANSPORTATION	-9.4%	-8.7%	-1.5%	-22.1%	-9.8%	-8.8%	6.3%
J279T	SUPPORT SERVICES	-0.8%	-4.6%	-2.7%	-6.3%	-5.2%	-8.6%	-0.3%
J530T	CONSUMER GOODS	1.5%	-1.2%	-2.0%	22.5%	-5.3%	1.0%	13.5%
J335T	AUTOMOBILES & PARTS	1.1%	-4.9%	-2.1%	30.7%	5.9%	-3.2%	20.4%
J353T	BEVERAGES	-2.2%	-5.8%	-15.8%	13.6%	-3.8%	1.1%	13.6%
J357T	FOOD PRODUCERS	-5.3%	-2.9%	-3.2%	-9.5%	-11.2%	-5.2%	7.4%
J372T	HOUSEHOLD GOODS	7.1%	-8.2%	-23.7%	-45.8%	-75.9%	-56.3%	-24.9%
J540T	HEALTH CARE	-0.8%	8.6%	19.4%	-8.1%	-17.4%	-15.3%	7.1%
J453T	HEALTH CARE EQUIPMENT & SERVICES	0.5%	9.8%	18.6%	0.4%	-10.4%	-10.2%	8.8%
J457T	PHARMACEUTICALS & BIOTECHNOLOGY	-3.1%	6.4%	21.0%	-21.2%	-26.8%	-21.9%	3.8%
J550T	CONSUMER SERVICES	-4.7%	-7.6%	-5.7%	-4.3%	7.5%	7.3%	20.8%
J533T	FOOD & DRUG RETAILERS	-2.3%	-5.0%	3.1%	3.6%	6.6%	3.6%	13.4%
J537T	GENERAL RETAILERS	-7.0%	-9.4%	-11.6%	-19.9%	-6.6%	-5.5%	11.1%
J555T	MEDIA	-8.4%	-15.3%	-20.6%	5.3%	14.5%	13.7%	28.3%
J575T	TRAVEL & LEISURE	-8.4%	-9.1%	-20.9%	-25.1%	-17.6%	-10.6%	1.3%
J560T	TELECOMMUNICATIONS	-1.1%	-14.9%	-22.8%	-4.7%	-8.4%	-9.2%	4.0%
J653T	FIXED LINE TELECOMMUNICATIONS	-7.4%	-52.6%	-62.0%	-49.9%	-19.4%	-9.3%	3.8%
J657T	MOBILE TELECOMMUNICATIONS	-0.8%	-11.8%	-19.2%	-0.7%	-7.7%	-9.2%	4.0%
J580T	FINANCIAL	-5.2%	-5.9%	-2.9%	-10.0%	1.8%	1.9%	11.5%
J835T	BANKS	-7.5%	-9.9%	-6.6%	-13.8%	8.2%	5.9%	12.7%
J853T	INSURANCE	-2.6%	0.1%	-3.0%	-3.7%	9.2%	8.8%	16.5%
J857T	LIFE INSURANCE	-7.7%	-7.6%	-3.3%	-13.4%	4.2%	2.7%	14.8%
J877T	GENERAL FINANCIAL	-2.2%	1.8%	3.7%	-0.2%	-3.7%	-0.9%	8.6%
J898T	EQUITY INVESTMENT INSTRUMENTS	15.6%	13.0%	28.0%	57.8%	7.8%	5.0%	13.5%
J590T	TECHNOLOGY	6.6%	12.5%	1.9%	12.1%	-16.5%	-8.6%	8.5%
J953T	SOFTWARE & COMPUTER SERVICES	6.6%	12.5%	1.9%	12.1%	-16.5%	-8.6%	8.6%

# INDEX SIGNALS

31 JANUARY 2020



## JSE BOND INDICES

	1 MTH	3 MTHS	6 MTHS	1 YEAR	3 YEARS	5 YEARS	10 YEARS
GOVI: ALBI GOVERNMENT BONDS	1.2%	3.3%	4.4%	8.3%	9.1%	6.6%	8.8%
OTHI: ALBI NON-GOVERNMENT BONDS	1.3%	3.5%	5.0%	9.2%	10.2%	6.7%	9.8%
BONDS 1-3 YEARS	0.9%	2.0%	3.7%	7.8%	8.8%	7.9%	7.7%
BONDS 3-7 YEARS	1.9%	4.3%	6.0%	11.6%	10.3%	8.4%	9.1%
BONDS 7-12 YEARS	1.1%	3.9%	4.8%	10.5%	10.0%	7.2%	9.4%
BONDS 12+ YEARS	0.9%	2.7%	3.8%	6.7%	8.7%	5.3%	8.9%
SA GOVERNMENT INFLATION LINKED BONDS INDEX	0.0%	-0.9%	-1.3%	0.6%	1.1%	2.9%	6.9%
COMPOSITE INFLATION-LINKED BOND INDEX	-0.1%	-0.5%	-0.8%	0.8%	1.4%	3.1%	-

## OTHER INTERNATIONAL INDICES IN USD

	1 MTH	3 MTHS	6 MTHS	1 YEAR	3 YEARS	5 YEARS	10 YEARS
FTSE UK 100	-3.8%	2.6%	4.3%	5.3%	2.5%	-1.1%	-
NIKKEI 225	-1.6%	0.9%	8.2%	12.2%	8.3%	7.3%	-
FTSE/JSE ALL AFRICA EX SA 30	1.7%	8.3%	12.5%	14.5%	11.3%	1.4%	-
FTSE/JSE ALL AFRICA 40 INDEX	-1.4%	6.2%	5.5%	9.4%	9.4%	2.2%	-

## SYGNIA ITRIX BENCHMARK INDICES IN ZAR

	1 MTH	3 MTHS	6 MTHS	1 YEAR	3 YEARS	5 YEARS	10 YEARS
FTSE/JSE TOP 40 INDEX**	-1.5%	-0.2%	-1.4%	4.4%	2.9%	2.1%	7.6%
FTSE/JSE TOP 40 SWIX INDEX**	-1.5%	0.4%	-1.1%	0.8%	1.4%	0.5%	7.6%
MSCI WORLD INDEX (ZAR)**	6.6%	4.2%	12.1%	30.6%	13.4%	12.5%	15.2%
MSCI USA INDEX (ZAR)**	7.4%	5.8%	13.3%	35.2%	16.5%	15.8%	19.5%
MSCI JAPAN INDEX (ZAR)**	5.9%	0.4%	13.5%	23.2%	9.7%	10.5%	11.5%
S&P 500 INDEX (ZAR)**	7.1%	5.7%	14.5%	34.8%	-	-	-
S&P GLOBAL PROPERTY 40 INDEX (ZAR)**	7.6%	-1.8%	8.6%	17.2%	-	-	-
FTSE100 INDEX (ZAR)**	3.2%	1.7%	8.9%	18.9%	6.2%	4.1%	8.6%
EURO STOXX 50 INDEX (ZAR)**	3.1%	-0.2%	10.0%	26.3%	8.9%	6.6%	7.5%
S&P KENSHO NEW ECONOMIES COMPOSITE INDEX (ZAR)**	8.1%	7.9%	13.5%	38.0%	-	-	-

## COMMODITIES IN USD

	1 MTH	3 MTHS	6 MTHS	1 YEAR	3 YEARS	5 YEARS	10 YEARS
GOLD	4.3%	6.0%	12.1%	21.4%	9.8%	4.5%	-
PLATINUM	-1.4%	3.2%	10.2%	17.7%	-1.1%	-5.0%	-
COPPER	-9.5%	-4.4%	-6.0%	-9.4%	-2.0%	0.2%	-
OIL	-12.1%	-3.4%	-9.5%	-4.8%	2.1%	3.9%	-